

Implementation of the Import Control System - ICS

Services

- VAT, customs and excise duties review and planning aimed at enhancing the VAT cashflow;
- VAT review and health checks aimed at identifying exposure to VAT risks and potential penalties;
- Advice on VAT treatment of specific transactions;
- VAT assistance during tax audits conducted by the tax authorities;
- Advice on VAT, customs and excise duties planning strategies;
- VAT implications arising from business restructuring (e.g. mergers and acquisitions, transfer pricing policies, commissionaire structures);
- VAT registration in Romania and other EU countries, as well as compliance services;
- Preparation and filing of VAT refund claims.

Order of the National Agency for Fiscal Administration (ANAF) no. 2477/2009, (published in Official Gazette no. 640/29.09.2009), has approved the Technical Norms for using the Import Control System (ICS).

Starting 1 October 2009 an entry summary declaration (i.e. ENS) must be filed with the Customs Authorities for goods intended to be imported into EU territory.

The ICS represents a part of the electronic customs concept as well as the ECS system which is used for export formalities performed by Romanian economic operators.

One of the advantages of the new system will be that if an importer decides to change the entry point into the EU of its goods, after it has sent its the entry summary declaration (ENS) to one particular entry customs office, the ENS can be redirected to the new point of entry.

The entry summary declaration (i.e.ENS) must contain a description of the goods, information about the seller and buyer, as well as information about the transporter of the goods.

The information will be provided by electronic means by economic operators to the Customs Authorities, before the goods are imported. The deadline for registering the summary declaration depends on the means of transport which will be used for importing the goods.

About us

Our team consists of more than 100 Romanian and international consultants, with command of local and international legislation, organized to be able to react at short notice to requests for tax assistance covering a wide range of issues.

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