

Indirect Taxnewsflash

KPMG IN ROMANIA

EU Commission proposes amendments to Council Directive 92/12/EEC regarding harmonized excises

Services

- General training
- Industry focused training
- Client customized training
- Revision of the implementation of the new rules regarding VAT and customs duties
- Advisory services on specific issues

CUSTOMS

The European Commission has made a proposal for the amendment of Directive 92/12/EEC regarding harmonized excises

The purpose of this proposal is to strengthen measures against fraud related to payment of excises for goods under a suspension regime. The Commission hopes to simplify rules regarding the tracking and auditing of the movement of goods subject to harmonized excises, both by economic operators and by authorities which have auditing powers. This will make it easier to identify fraudulent transactions.

The proposed measures aim to identify risks related to excises and to assist state authorities to track the movement of excisable products on the territory of the Community.

The proposal includes the creation of an Excise Movement Control System (EMCS). This would

gradually replace the current system which is based on exchange of documents, in order to improve supervision of the movement of products subject to harmonized excises (alcohol, tobacco products and mineral oils).

This system could be used to monitor more effectively the suspension regimes and also the closing of suspension regimes which takes place when excise becomes chargeable.

The EMCS will allow both authorities and companies authorized as fiscal warehouses to track the processing of such goods more effectively.

These changes are intended to create the legal framework for the EMCS, and also to improve the exchange of information between member states regarding the movement of products and excises owed for these products.

The Commission's proposal must now be debated by the European Council, which is expected to approve it. It is estimated that this system will become functional from 2009.

About us

Our team consists of more than 85 Romanian and international consultants, with command of local and international legislation, organized to be able to react at short notice to requests for tax assistance covering a wide range of issues.

Further information

If you would like more information about the support KPMG can offer your business, please do not hesitate to contact us.

For further information about changes in legal provisions, as well as other issues related to customs, please contact Ana Maria Notingher at anotingher@kpmg.com or Vincensso Salagean at vsalagean@kpmg.com or at (+40) 744 800 800.

Contact details

Patrick Leonard
Tax Partner
patrickleonard@kpmg.com

Niculae Done
Tax Partner
ndone@kpmg.com

Ana Maria Notingher
Tax Partner
anotingher@kpmg.com

Vincensso Salagean
Customs and Trade
Adviser
vsalagean@kpmg.com

KPMG in Romania,
Victoria Business Park,
DN1 Bucuresti Ploiesti
nr. 69-71 Sector 1,
Bucuresti 013685,
Romania
P.O. Box 18 – 191

Tel: +40 741 800 800
Fax: +40 741 800 700

E-mail:
kpmgro@kpmg.ro
Internet: www.kpmg.ro