

Indirect Taxnewsflash

KPMG IN ROMANIA

Customs duty suspensions starting 1 January 2009

Services

- General training
- Industry focused training
- Client customized training
- Revision of the implementation of the new rules regarding VAT and customs duties
- Advisory services on specific issues

Customs duty suspension for certain industrial, agricultural and fishery products

The European Council has adopted Regulation CE no.1 /2009 which provides customs duty suspension for a large number of industrial, agricultural and fishery products for the period starting 1 January 2009 and ending between 30 June 2009 and 31 December 2013.

Among the main industries which could benefit of these customs duties suspensions, it is worth mentioning the following:

- Pharmaceutical industry (menthol, paracetamol, camphor, etc.)
- Food industry (fish products, vegetable oils, mushrooms, bamboo, etc.)
- Electronic industry (plasma, LCD and video projectors manufacturing products, lightening manufacturing products, computers manufacturing products, etc.).

About us

Our team consists of more than 100 Romanian and international consultants, with command of local and international legislation, organized to be able to react at short notice to requests for tax assistance covering a wide range of issues.

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