

Indirect Taxnewsflash

KPMG IN ROMANIA

The EORI number – compulsory from 1 July 2009

Services

- Industry focused business VAT review and planning aimed at enhancing VAT cashflow;
- VAT reviews and health checks aimed at identifying exposure to VAT risks and potential penalties;
- Advice on VAT treatment of specific transactions;
- Assistance during VAT audits conducted by the tax authorities;
- Advice on VAT planning strategies;
- Advice on VAT implications of business restructuring (e.g. mergers and acquisitions, transfer pricing policies, commissionaire structures);
- VAT registration in Romania and other EU countries, as well as compliance services;
- Preparation and filing of VAT refund claims.

From 1 July 2009 the customs authorities will require economic operators to use an EORI number

From 1 July 2009 economic operators, whether individuals or legal entities, which carry out activities covered by customs legislation (such as import, export, transit, storage, etc.), will be required to present an EORI number in accordance with (EC) Regulation no. 312/2009 published in Official Journal no. L 98 dated 17 April 2009.

An EORI number is a number, unique throughout the European Community, assigned by a customs authority in a Member State to economic operators which will make use of it to perform those operations referred to above, across the European Union.

Economic operators must apply for an EORI number to the authorities in the Member State in which they are established.

About us

Our team consists of more than 100 Romanian and international consultants, with command of local and international legislation,

organized to be able to react at short notice to requests for tax assistance covering a wide range of issues.

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