

## New registration requirements for traders in some energy products.

### Services

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Government Emergency Ordinance (GEO) no. 127/2008 (published in Official Gazette no. 705/16 October 2008), which makes changes to the Romanian Fiscal Code, introduces a requirement that from 1 November 2008 economic operators which trade certain energy products on a retail basis must register with the fiscal authorities.

The rule applies for trade in lead/lead free gas, diesel fuel, kerosene, and liquid petrol gas, on which excise duties are due. The Norms for the application of this new provision will be set out in an Order of the President of the National Agency for Fiscal Administration (ANAF). Economic operators covered by the new rule must register within 90 days of the publication of the Order in the Official Gazette.

Penalties will apply for trading without registering.

## About us

Our team consists of more than 100 Romanian and international consultants, with command of local and international legislation, organized to be able to react at short notice to requests for tax assistance covering a wide range of issues.

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